



**By Electronic Filing Only**

April 12, 2023

Daniel Goldner, Chairman  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

RE: DE 08-085 Unitil Energy Systems, Inc. (UES) Short-Term Debt Limit

Dear Chairman Goldner:

Pursuant to the Settlement Agreement dated September 18, 2009 in Docket DE 08-085, UES hereby submits its annual update to its short-term debt limit.

UES' short-term debt limit to be effective from June 1, 2023 through June 1, 2024 will be \$40.0 million.

UES reported Net Utility Plant of \$299,712,146 as of December 31, 2022 in its FERC Form 1. In the Settlement Agreement, the parties agreed to a short-term debt limit equal to ten percent of Net Utility Plant plus \$10 million. Ten percent of Net Utility Plant plus \$10 million results in a short-term debt limit of \$40.0 million.

If you have any questions, please contact me at 603-773-6563.

Sincerely,

A handwritten signature in black ink that reads "Kristina Guay".

Kristina Guay  
Manager, Treasury Services

cc: David Shulock, General Counsel  
Donald Kreis, Consumer Advocate

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6 Liberty Lane West  
Hampton, NH 03842